

Special District Name: Zone 7 Water Agency
 Special Districts' Financial Transactions Report
 General Information

Fiscal Year: 2025

Important Message: Electronic signature signee's information should match exactly as typed in the District Fiscal Officers

District Mailing Address

Street 1 Has Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title	Email
Member 1	<input type="text" value="Kathy"/>	<input type="text"/>	<input type="text" value="Narum"/>	<input type="text" value="President"/>	<input type="text"/>
Member 2	<input type="text" value="Dawn"/>	<input type="text"/>	<input type="text" value="Benson"/>	<input type="text" value="Vice-President"/>	<input type="text"/>
Member 3	<input type="text" value="Catherine"/>	<input type="text"/>	<input type="text" value="Brown"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 4	<input type="text" value="Sandy"/>	<input type="text"/>	<input type="text" value="Figuers"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 5	<input type="text" value="Dennis"/>	<input type="text"/>	<input type="text" value="Gambs"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 6	<input type="text" value="Laurene"/>	<input type="text"/>	<input type="text" value="Green"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member 7	<input type="text" value="Sarah"/>	<input type="text"/>	<input type="text" value="Palmer"/>	<input type="text" value="Board Member"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Valerie"/>	<input type="text"/>	<input type="text" value="Pryor"/>	<input type="text" value="General Manager"/>	<input type="text" value="vpryor@zone7water.com"/>
Official 2	<input type="text" value="Osborn"/>	<input type="text"/>	<input type="text" value="Solitei"/>	<input type="text" value="Treasurer/Assistant General Man"/>	<input type="text" value="osolitei@zone7water.com"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
 Telephone Email

Independent Auditor

Firm Name
 First Name M. I. Last Name
 Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?
City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2025

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	
R02.	Business	
R03.	Industrial	
R04.	Irrigation	1,283,172
R09.	Sales to Other Utilities for Resale	67,807,573
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	22,940,368
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	6,178,942
R19.	Total Operating Revenues	\$98,210,055

Operating Expenses

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	50,769,568
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	5,895,401
R25.	Treatment	29,769,278
R26.	Transmission and Distribution	2,163,465
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	9,513,258
R34.	Depreciation and Amortization Expenses	9,944,080
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$108,055,050
R37.	Operating Income (Loss)	\$-9,844,995
Nonoperating Revenues		
R38.	Investment Income	11,823,400
R39.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	23,891,389
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	32,395
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	60
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	73,312
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	3,017,505
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	8,368,500
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	10,812,678
R59.	Total Nonoperating Revenues	\$58,019,239

Nonoperating Expenses		
R60.	Interest Expense	3,430,570
R60.1	Lease Interest Expense	
R60.2	SBITA Interest Expense	
R61.	Loss on Disposal of Capital Assets	7,732,168
R62.	Other Nonoperating Expenses	
R63.	Total Nonoperating Expenses	\$11,162,738
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$37,011,506
Capital Contributions		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$0
R72.	Transfers In	341,962
R73.	Transfers Out	-323,692
Special and Extraordinary Items		
R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$37,029,776
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$478,514,727
R76.	Adjustment	
R77.	Reason for Adjustment	
R78.	Net Position (Deficit), End of Fiscal Year	\$515,544,503
Net Position (Deficit)		
R79.	Net Investment in Capital Assets	276,697,075
R80.	Restricted	152,988,897
R81.	Unrestricted	85,858,531
R82.	Total Net Position (Deficit)	\$515,544,503

Special District Name: Zone 7 Water Agency
 Special Districts' Financial Transactions Report - Governmental Funds
 Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year: 2025

Activity: (1 of 1) (Record Completed)

Flood Control and Water Conservation ▾

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Revenues						
Taxes and Assessments						
R01. Current Secured and Unsecured (1%)		12,536,110				12,536,110
R02. Voter-Approved Taxes						
R03. Pass-through and Residual Property Taxes (ABX1 26)						
R05. Tax Increment						
R06. Parcel Tax						
R07. Property Assessments						
R09. Prior-Year Taxes and Assessments						
R10. Penalties and Costs of Delinquent Taxes and Assessments						
R11. Other Taxes and Assessments						
R12. Total Taxes and Assessments	0	12,536,110	0	0	0	12,536,110
R13. Licenses, Permits, and Franchises						
R14. Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property						
R15. Investment Income		4,757,321				4,757,321
R16. Rents, Leases, Concessions, and Royalties						
R17. Other Revenue from Use of Money and Property						
R18. Total Revenue from Use of Money and Property	0	4,757,321	0	0	0	4,757,321
Intergovernmental – Federal						
R19. Aid for Construction						
R20. Other Intergovernmental – Federal		80,304				80,304
R21. Total Intergovernmental – Federal	0	80,304	0	0	0	80,304
Intergovernmental – State						
R22. Aid for Construction						
R23. State Water Project						
R24. Homeowners Property Tax Relief		49,890				49,890
R25. Timber Yield						
R26. Other Intergovernmental – State		818,348				818,348
R27. Total Intergovernmental – State	0	868,238	0	0	0	868,238
R28. Intergovernmental – Other		43,910				43,910
R29. Charges for Current Services		5,181,695				5,181,695
R30. Contributions from Property Owners						
Self-Insurance Only						
R31. Member Contributions						
R32. Claim Adjustments						
R33. Total Self-Insurance Only	0	0	0	0	0	0
R34. Other Revenues		270,186				270,186
R35. Total Revenues	\$0	\$23,737,764	\$0	\$0	\$0	\$23,737,764
Expenditures						
R36. Salaries and Wages		3,222,553				3,222,553
R37. Employee Benefits						

R38. Services and Supplies		9,348,287				9,348,287
R39. Self-Insurance Only – Claims Paid						
R40. Contributions to Outside Agencies						
Debt Service						
R40.5 Lease Financing, Principal and Interest Payments						
R41. Principal Payments on Long-Term Debt						
R42. Interest Payments on Long-Term Debt						
R43. Principal and Interest on Short-Term Notes and Warrants						
R44. Other Debt Service						
R45. Total Debt Service	0	0	0	0	0	0
R46. Capital Outlay						
R47. Other Expenditures						
R48. Total Expenditures	\$0	\$12,570,840	\$0	\$0	\$0	\$12,570,840
R49. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	\$11,166,924	\$0	\$0	\$0	\$11,166,924
Other Financing Sources (Uses)						
R49.5 Lease Financing						
R50. Long-Term Debt (Bonds, COPs, and Other Agency Debt)						
R51. Construction Financing and Other Long-Term Debt						
R51.6 Proceeds from Refinancing on Loans, Notes, and Other						
R51.7 Payments to Refinanced Loans, Notes, and Other						
R52. Refunding Bonds Proceeds						
R53. Premium on Bonds Issued						
R54. Discount on Bonds Issued						
R55. Payments to Refunded Bond Escrow Agent						
R56. Demand Bonds						
R57. Proceeds from Sale of Capital Assets		6,882				6,882
R59. Insurance Recoveries						
R60. Transfers In		539,279				539,279
R61. Transfers Out		-557,549				-557,549
R61.5 Other Financing Sources (Uses) – Other						
R62. Total Other Financing Sources (Uses)	\$0	\$-11,388	\$0	\$0	\$0	\$-11,388
Special and Extraordinary Items						
R63. Special Item						
R64. Extraordinary Item						
R65. Total Special and Extraordinary Items	0	0	0	0	0	0
R66. Net Change in Fund Balances	\$0	\$11,155,536	\$0	\$0	\$0	\$11,155,536
R67. Fund Balances (Deficits), Beginning of Fiscal Year	\$0	\$107,574,426	\$0	\$0	\$0	\$107,574,426
R68. Adjustment						
R69. Reason for Adjustment						
R70. Fund Balances (Deficits), End of Fiscal Year	\$0	\$118,729,962	\$0	\$0	\$0	\$118,729,962

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2025

R01. Purpose of Debt (1 of 2) (Record Completed)	2018 Water Project
R02. Nature of Revenue Pledged	General Revenue
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2018
R07. Beginning Maturity Year	2020
R08. Ending Maturity Year	2048
R09. Principal Authorized	75,000,000
R10. Principal Received to Date	64,010,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$60,378,146
R13. Adjustment to Principal in Current Fiscal Year	-476,551
R14. Reason for Adjustment to Principal in Current Fiscal Year	Unamortized Bond Premium amortization in FY25
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	1,680,000
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$58,221,595
R19. Principal Outstanding, Current Portion	1,770,000
R20. Principal Outstanding, Noncurrent Portion	\$56,451,595
R21. Interest Paid in Current Fiscal Year	2,019,238
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Unamortized Bond Premium amortization in FY25

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2025

R01. Purpose of Debt (2 of 2) (Record Completed)	2023 Water Project
R02. Nature of Revenue Pledged	General Revenue
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2023
R07. Beginning Maturity Year	2024
R08. Ending Maturity Year	2053
R09. Principal Authorized	30,000,000
R10. Principal Received to Date	28,795,000
R11. Principal Unspent	11,195,356
R12. Principal Outstanding, Beginning of Fiscal Year	\$29,887,991
R13. Adjustment to Principal in Current Fiscal Year	-107,794
R14. Reason for Adjustment to Principal in Current Fiscal Year	To record premium and amortization in current year
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	420,000
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$29,360,197
R19. Principal Outstanding, Current Portion	445,000
R20. Principal Outstanding, Noncurrent Portion	\$28,915,197
R21. Interest Paid in Current Fiscal Year	1,411,332
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: To record premium and amortization in current year.

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2025

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Other								
2018 Water Project	2018	60,378,146	0	1,680,000	58,221,595	1,770,000	56,451,595	2,019,238
2023 Water Project	2023	29,887,991	0	420,000	29,360,197	445,000	28,915,197	1,411,332
Total Enterprise Debt:		\$90,266,137	\$0	\$2,100,000	\$87,581,792	\$2,215,000	\$85,366,792	\$3,430,570

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2025

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			3,430,570
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$3,430,570
R06. Debt Service			3,430,570
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2025

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments		119,195,696				119,195,696
R02. Investments						
R03. Accounts Receivable (net)		657,016				657,016
R04. Taxes Receivable						
R05. Interest Receivable (net)		2,955				2,955
R05.5 Leases Receivable						
R07. Due from Other Funds		139,685				139,685
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items		1,383,937				1,383,937
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$0	\$121,379,289	\$0	\$0	\$0	\$121,379,289
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$0	\$121,379,289	\$0	\$0	\$0	\$121,379,289
Liabilities						
R19. Accounts Payable		1,097,657				1,097,657
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds		139,685				139,685
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances		1,411,985				1,411,985
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$0	\$2,649,327	\$0	\$0	\$0	\$2,649,327
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$0	\$2,649,327	\$0	\$0	\$0	\$2,649,327

Fund Balances (Deficits)

R33. Nonspendable						
R34. Restricted		85,316,793				85,316,793
R35. Committed		33,413,169				33,413,169
R36. Assigned						
R37. Unassigned						
R38. Total Fund Balances (Deficits)	\$0	\$118,729,962	\$0	\$0	\$0	\$118,729,962
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$0	\$121,379,289	\$0	\$0	\$0	\$121,379,289

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2025

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	231,561,789	
R02. Restricted	19,204,180	
R03. Accounts Receivable (net)	34,678,384	
R04. Taxes Receivable		
R05. Interest Receivable (net)	14,955	
R05.5 Lease Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items	1,425,584	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$286,884,892	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Lease Receivable		
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	11,415,155	
R17. Buildings and Improvements	394,343,383	
R18. Equipment	16,257,730	
R18.5 Infrastructure		
R18.6 Lease Assets (Lessee)		
R18.7 SBITA Assets (Subscriber)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress	7,686,547	
R21. Intangible Assets – Nonamortizable	36,655,364	
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-123,475,527	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$342,882,652	\$0
R27. Total Assets	\$629,767,544	\$0

Deferred Outflows of Resources

R28. Related to Pensions	3,702,338	
R28.5 Related to OPEB	1,497,941	
R28.6 Related to Debt Refunding		
R29. Other Deferred Outflows of Resources		
R30. Total Deferred Outflows of Resources	\$5,200,279	\$0
R31. Total Assets and Deferred Outflows of Resources	\$634,967,823	\$0

Liabilities

Current Liabilities

R32. Accounts Payable	8,584,298	
R33. Contracts and Retainage Payable		
R34. Interest Payable	1,957,269	
R35. Due to Other Funds		
R36. Due to Other Governments		
R37. Deposits and Advances	347,495	
R38. Compensated Absences	1,317,392	
R39. Long-Term Debt, Due Within One Year	2,215,000	0
R39.1 Lease Liability		
R39.2 SBITA Liability		
R40. Other Long-Term Liabilities, Due Within One Year		
R41. Other Current Liabilities 1		
R42. Other Current Liabilities 2		
R43. Total Current Liabilities	\$14,421,454	\$0

Noncurrent Liabilities

R44. Deposits and Advances		
R45. Compensated Absences	1,981,875	
R46. General Obligation Bonds		
R47. Revenue Bonds		
R48. Certificates of Participation		
R49. Other Bonds		
R50. Loans (Other Long-Term Debt)		
R51. Notes (Other Long-Term Debt)		
R52. Other (Other Long-Term Debt)	85,366,792	
R53. Construction Financing – Federal		
R54. Construction Financing – State		
R54.5 Lease Liability		
R54.6 SBITA Liability		
R55. Lease-Obligations (Purchase Agreements)		
R56. Net Pension Liability	12,366,383	
R57. Net OPEB Liability	1,951,100	
R58. Other Noncurrent Liabilities 1		
R59. Other Noncurrent Liabilities 2		
R60. Total Noncurrent Liabilities	\$101,666,150	\$0
R61. Total Liabilities	\$116,087,604	\$0

Deferred Inflows of Resources

R62. Related to Pensions	2,408,985	
R62.5 Related to OPEB	926,731	
R62.6 Related to Debt Refunding		
R62.7 Related to Leases		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$3,335,716	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$119,423,320	\$0
R66. Total Net Position (Deficit)	\$515,544,503	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	276,697,075	
R68. Restricted	152,988,897	
R69. Unrestricted	85,858,531	
R70. Total Net Position (Deficit)	\$515,544,503	\$0

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2025

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
R00.5	Lease Receivable		
Capital Assets			
R01.	Land	21,240,011	
R02.	Buildings and Improvements	17,267,732	
R03.	Equipment	194,439	
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R05.5	Lease Assets (Lessee)		
R05.6	SBITA Assets (Subscriber)		
R06.	Construction in Progress	881,603	
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets		
R09.	Less: Accumulated Depreciation/Amortization	-6,317,960	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$33,265,825	
Deferred Outflows of Resources			
R16	Related to Pensions	387,288	
R17	Related to OPEB	156,694	
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$543,982	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$33,809,807	

Noncurrent Liabilities		
R22.	Deposits and Advances	
R23.	Compensated Absences	143,068
R24.	General Obligation Bonds	
R25.	Revenue Bonds	
R26.	Certificates of Participation	
R27.	Other Bonds	
R28.	Loans (Other Long-Term Debt)	
R29.	Notes (Other Long-Term Debt)	
R30.	Other (Other Long-Term Debt)	
R31.	Construction Financing – Federal	
R32.	Construction Financing – State	
R32.5	Lease Liability	
R32.6	SBITA Liability	
R33.	Lease Obligations (Purchase Agreements)	
R34.	Net Pension Liability	1,293,600
R35.	Net OPEB Liability	204,097
R36.	Other Noncurrent Liabilities 1	
R37.	Other Noncurrent Liabilities 2	
R38.	Other Noncurrent Liabilities 3	
R39.	Total Noncurrent Liabilities	\$1,640,765
Deferred Inflows of Resources		
R40	Related to Pensions	251,995
R41	Related to OPEB	96,942
R42	Related to Debt Refunding	
R42.5	Related to Leases	
R43	Other Deferred Inflows of Resources	
R44.	Total Deferred Inflows of Resources	\$348,937
R45.	Total Noncurrent Liabilities and Deferred Inflows of Resources	\$1,989,702

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2025

R01. Appropriations Limit	37,328,644
R02. Total Annual Appropriations Subject to the Limit	12,760,334
R03. Revenues Received (Over) Under Appropriations Limit	\$24,568,310

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2025

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue	23,737,764			
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$23,737,764			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			98,210,055	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$98,210,055	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			58,019,239	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. Total Non-Operating Revenues			\$58,019,239	
R36.5 Total Revenues	\$23,737,764	\$0	\$156,229,294	\$179,967,058

Governmental Expenditures

R37.	General				
R38.	Special Revenue	12,570,840			
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$12,570,840			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			108,055,050	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$108,055,050	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			11,162,738	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$11,162,738	
R72.5	Total Expenditures/Expenses	\$12,570,840	\$0	\$119,217,788	\$131,788,628
R73.	Transfer In	539,279		341,962	881,241
R74.	Transfer Out	-557,549		-323,692	-881,241
R75.	Change in Fund Balance/Net Position	\$11,155,536	\$0	\$37,029,776	\$48,185,312
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$107,574,426	\$0	\$478,514,727	\$586,089,153
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$118,729,962	\$0	\$515,544,503	\$634,274,465

Assets

R79. Total Current Assets	121,379,289		286,884,892	408,264,181
R80. Total Noncurrent Assets			342,882,652	342,882,652
R81. Total Assets	\$121,379,289	\$0	\$629,767,544	\$751,146,833

Liabilities

R82. Total Current Liabilities	2,649,327		14,421,454	17,070,781
R83. Total Noncurrent Liabilities			101,666,150	101,666,150
R84. Total Liabilities	\$2,649,327	\$0	\$116,087,604	\$118,736,931
R85. Total Fund Balance/Net Position (Deficit)	\$118,729,962	\$0	\$515,544,503	\$634,274,465

Special District of Zone 7 Water Agency
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2025		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R14)ConnectionFees	Variance is due to an increase in Connection & Development Fees in current year.
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Other Revenues
WaterEnterpriseFund	(R25)Treatment	Increased costs.
WaterEnterpriseFund	(R26)TransmissionandDistribution	Variance is due to an increase in Maintenance/Repairs, Other Services/Supplies, and Risk Management in current year
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Variance is due to an increase in Contractual Services in current year.
WaterEnterpriseFund	(R49)OtherIntergovernmentalFederal	Miscellaneous Federal Aid - State Water Project
WaterEnterpriseFund	(R54)OtherIntergovernmentalState	State Grant - Water Sales
WaterEnterpriseFund	(R56)IntergovernmentalOther	DWR Refunds
WaterEnterpriseFund	(R58)OtherNonoperatingRevenues	Other Revenues
WaterEnterpriseFund	(R72)TransfersIn	Operating & Bond Transfers
WaterEnterpriseFund	(R73)TransfersOut	Operating transfers from capital expansion to operations
RevenuesExpendituresChangesFundBalances	(R16)SpRev-RentsLeasesConcessionsandRoyalties	(Flood Control and Water Conservation) Variance is due to no rental income in current year
RevenuesExpendituresChangesFundBalances	(R20)SpRev-OtherIntergovernmentalFederal	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Federal aid & grants
RevenuesExpendituresChangesFundBalances	(R26)SpRev-OtherIntergovernmentalState	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Misc. aid & grants
RevenuesExpendituresChangesFundBalances	(R28)SpRev-IntergovernmentalOther	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Redevelopment in Lieu Taxes
RevenuesExpendituresChangesFundBalances	(R29)SpRev-ChargesforCurrentServices	(Flood Control and Water Conservation) Variance is due to an increase in Charges for Current Services related to the Flood Protection Development Impact Fee Fund in current year.
RevenuesExpendituresChangesFundBalances	(R34)SpRev-OtherRevenues	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood protection operations revenue includes: cost share agreement, compensation for loss, misc revenue
RevenuesExpendituresChangesFundBalances	(R35)SpRev-TotalRevenues	(Flood Control and Water Conservation) Variance is primarily due to an increase in Charges for services and Investment Income in current year
RevenuesExpendituresChangesFundBalances	(R36)SpRev-SalariesandWages	(Flood Control and Water Conservation) Variance is due to an increase in Salaries & Employee Benefits transferred from district-wide in current year.
RevenuesExpendituresChangesFundBalances	(R46)SpRev-CapitalOutlay	(Flood Control and Water Conservation) Variance is due to no Capital Outlays (Equipment & capital infrastructure) in current year
RevenuesExpendituresChangesFundBalances	(R60)SpRev-Transfersin	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood Protection Operations - Other Transfers
RevenuesExpendituresChangesFundBalances	(R61)SpRev-TransfersOut	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood Protection Operations - Other Transfers
BalanceSheetGovernmentalFunds	(R30)SpRev-TotalLiabilities	Variance is primarily due to lower Accounts Payable/Accrued Liabilities & Due to Other Funds in current year.
ProprietaryFunds	(R02)Entpr-Restricted	Variance is due to a decrease in Restricted Cash & Investments related to the Water Enterprise Operations fund and Water Enterprise Capital Expansion fund in current year.
ProprietaryFunds	(R14.5)Entpr-LeaseReceivable	Variance is due to no lease receivables in current year.
ProprietaryFunds	(R19)Entpr-IntangibleAssetsAmortizable	Variance is due to no SBITA's in current year.
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Variance is due to a decrease in additions, as well as increased retirements for Construction in Progress in current year.
NoncurrentAssetsLiabilities	(R06)CapAsst-ConstructionInProgress	CIP for flood improvements.
NoncurrentAssetsLiabilities	(R23)Liab-CompensatedAbsences	Variance is due to an increase in Compensated Absences in current year.
NoncurrentAssetsLiabilities	(R35)Liab-NetOPEBLiability	Variance is due to an increase in Net OPEB Liability in current year

Total Footnote: 30

ACCOUNTANTS COMPILATION REPORT

To the Board of Directors
Of Zone 7 Water Agency
Livermore, California

Management is responsible for the accompanying Annual Financial Transactions Report of Zone 7 Water Agency, as of and for the year ended June 30, 2025, included in the accompanying prescribed form in accordance with the requirements of Government Code Section 53891 and the California State Controller's Office's Special Districts Financial Transactions Report Instructions dated 11/2025. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information included in the accompanying Annual Financial Transactions Report prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial information included in the accompanying Annual Financial Transactions Report prescribed form.

The financial information included in the accompanying Annual Financial Transactions Report prescribed form are presented in accordance with the requirements of the California State Controller's Office, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Management has omitted the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America, because such disclosures are not a requirement of the Annual Financial Transactions Report prescribed form.

This report is intended solely for the information and use of the District and the California State Controller's Office, and is not intended to be and should not be used by anyone other than these specified parties.

Maze & Associates

Pleasant Hill, California
January 29, 2026